

# COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .

A S a v i n g s B a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N

C O R N E R 8 T H A V E N U E G R A C E P A R K

C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

Rolando Alvendia

Contact Person

363-3333 local 2004

Company Telephone Number

Month Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. SEPTEMBER 30, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584    3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.  
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES    6.  (SEC Use Only)  
Province, country or other jurisdiction of    Industry Classification Code:  
incorporation
7. 350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY    1400  
Address of principal office    Postal Code
8. 363-33-33 local 4004  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common

**643,750,094**

11. Indicate the item numbers reported herein: ITEMS NO. 4 and 9.

During the Special Stockholders' Meeting of the Bank held virtually on September 30, 2021 @ 2:00 p.m., the following were confirmed and approved:

**A. Item 9. Other Events**

Approval of the amendment of Article Seventh of the Articles of Incorporation:

Articles of Incorporation

SEVENTH: That the authorized capital stock of the corporation is increased **FROM "TEN BILLION PESOS (P10,000,000,000.00)" TO "FIFTEEN BILLION PESOS (P15,000,000,000.00)"** in lawful money of the Philippines, divided into ONE BILLION THREE HUNDRED SEVENTY MILLION (1,370,000,000) common shares with par value of TEN PESOS (P10.00) per share and ONE HUNDRED THIRTY MILLION (130,000,000) preferred shares with par value of TEN PESOS (P 10.00) per share (as amended on July 16, 2012), which preferred shares shall have the following features:

- a.) That the preferred shares shall be non-voting except in those cases where the law expressly allows them to vote;
- b.) That the said shares shall be redeemable and convertible (as approved by stockholders meeting on June 25, 2021);
- c.) That they shall be entitled to receive dividend at such rate as the Board of Directors may reasonably determine, payable out of the net profits, before any dividend is declared upon the common stock of the company. Should the net profit in any year be insufficient to pay such preferred dividend, either in whole or in part, the unpaid portion thereof shall not be a charge against the future net profits of the company, but the same shall be paid only from net profits of the particular year to which it may pertain. (as amended on July 27, 2007)", which is the correct sub paragraph (B) and (C) recorded in its Amended Articles of Incorporation."

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.  
September 30, 2021

By:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

ATTY. ROBERTO S. SANTOS  
Corporate Secretary